

[Official Translation]



HUMBERG LIE, SH, SE, MKn

NOTARY PUBLIC

Decree of the Minister of Law and Human Rights of the Republic of Indonesia
Number: AHU-10.AH.02.02-Year 2010
09 February 2010

Raya Pluit Selatan 103, Jakarta 14450
Tel. : +(62-21) 66697171, 66697272, 66697315, 66697316
Fax. : +(62-21) 6678527
E-mail: humberg@centrin.net.id

DEED : **STATEMENT ON RESOLUTIONS OF MEETING OF
PT SARATOGA INVESTAMA SEDAYA Tbk.**

NUMBER : - 63 -

DATE : 10 July 2019



STATEMENT ON RESOLUTIONS OF MEETING OF

PT SARATOGA INVESTAMA SEDAYA Tbk.

Number: 63.-

-On this day, Wednesday, 10-07-2019 (the tenth day of July, two thousand and nine), at 14.15 WIB (fourteen fifteen Western Indonesia Time).-----

-Appeared before me, **HUMBERG LIE, Sarjana Hukum (Bachelor of Law), Sarjana Ekonomi (Bachelor of Economics), Magister Kenotariatan (Master in Notarial Administration)**, a Notary Public in North Jakarta, in the presence of the witnesses who will be mentioned at the end of this deed:-----

- **Mister MICHAEL WILLIAM P. SOERYADJAYA**, born in Los Angeles, on 05-02-1986 (the fifth day of February, one thousand nine hundred and eighty six), private-person, residing in Jakarta, at Jalan Denpasar Raya number 2, Rukun Tetangga 002, Rukun Warga 002, Sub-district of Kuningan Timur, District of Setiabudi, South Jakarta, the holder of Resident's Identity Card Number: 3174020502860002, an Indonesian Citizen;-----

-according to him in this matter acting in his capacity as President Director, by virtue of the power granted to him by the shareholders of the Limited Liability Company



to be mentioned below and contained in the deed of Annual Minutes of Extraordinary General Meeting of Shareholders of the limited liability company, that will be mentioned.

-The appearer is known to me, a Notary Public.-----

-The appearer acting as mentioned above firstly declares as follows:-----

- That on Wednesday, 22-05-2019 (the twenty second day of May, two thousand and nineteen), taking place in the Adaro Institute, Gedung Cyber II 26th Floor, Jalan H.R. Rasuna Said Blok X-5 Number 13, Jakarta 12950, Indonesia, was held an Annual General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") of **PT SARATOGA INVESTAMA SEDAYA Tbk.**, having domicile in South Jakarta, whose articles of association thereto have been adjusted to regulation of the Financial Services Authority Number: 32/POJK.04/2014 on the Plans and Holding of the General Meeting of Shareholders of Public Companies ("**POJK No. 32/2014**") and regulation of the Financial Services Authority Number: 33/POJK.04/2014 on the Directors and Board of Commissioners of Issuers or Public Companies, as set out in:-----

- Deed dated 14-07-2008 (the fourteenth day of July, two thousand and eight), number 45, drawn up before DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law),



Sarjana Ekonomi (Bachelor of Economics), a Notary Public in Jakarta, and having obtained Approval from the Minister of Law and Human Rights of the Republic of Indonesia by his Decree dated 15-07-2008 (the fifteenth day of July, two thousand and eight), number AHU-41504.AH.01.02.Year 2008, and has been announced in the State Gazette of the Republic of Indonesia dated 14-01-2011 (the fourteenth day of January, two thousand and eleven) number 4 Supplement to the State Gazette number 410;-----

- Deed dated 25-08-2011 (the twenty fifth day of August, two thousand and eleven) number 89, drawn up before DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), the aforesaid Notary Public, whose Notification on Amendment of Data of the Company has been received and recorded in the database of the Legal Entity Administrative System of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 21-09-2011 (the twenty first day of September, two thousand and eleven) number AHU-AH.01.10-29894 and whose Notification on Amendment of Company's Articles of Association has been received and recorded in the database of the Legal Entity Administrative System of the Ministry of Law



and Human Rights of the Republic of Indonesia, by virtue of his letter dated 21-09-2011 (the twenty-first day of September two thousand and eleven) number AHU-AH.01.10-29895 and have been published in the State Gazette of the Republic of Indonesia, dated 17-09-2013 (the seventeenth day of September, two thousand and thirteen) number 75, Supplement to the State Gazette number 2285/L;-----

- Deed dated 29-05-2012 (the twenty-ninth day of May, two thousand and twelve), number 112, drawn up before DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), the aforesaid Notary Public, and whose Notification on Amendment of Company's Articles of Association has been received and recorded in the database of the Legal Entity Administrative System of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 14-06-2012 (the fourteenth day of June, two thousand and twelve) number AHU-AH.01.10-21530, and have been published in the State Gazette of the Republic of Indonesia, dated 29-11-2013 (the twenty ninth day of November, two thousand and thirteen) number 96, Supplement to the State Gazette number 7350/L;-----



- Deed dated 18-09-2012 (the eighteenth day of September, two thousand and twelve), number 11, drawn up before DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), the aforesaid Notary Public, and having obtained Approval from the Minister of Law and Human Rights of the Republic of Indonesia, by his Decree dated 08-11-2012 (the eighth day of November, two thousand and twelve), number AHU-57342.AH.01.02.Year 2012 and have been published in the State Gazette of the Republic of Indonesia, dated 04-06-2013 (the fourth day of June, two thousand and thirteen) number 45, Supplement to the State Gazette number 63918;-----
- Deed dated 22-02-2013 (the twenty-second day of February, two thousand and thirteen), number 112, drawn up before me, a Notary Public, who having obtained Approval from the Minister of Law and Human Rights of the Republic of Indonesia, by his Decree dated 27-02-2013 (the twenty seventh day of February, two thousand and thirteen), number AHU-09361.AH.01.02.Year 2013 and have been published in the State Gazette of the Republic of Indonesia, dated 14-06-2013 (the fourteenth day of June, two thousand and thirteen) number 48, Supplement to the



State Gazette number 82798 and Receipt of Notification on Amendment of Company's Articles of Association has been received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 04-03-2013 (the fourth day of March, two thousand and thirteen), number AHU-AH.01.10-07576 and have been published in the State Gazette of the Republic of Indonesia, dated 25-03-2014 (the twenty fifth day of March, two thousand and fourteen) number 24, Supplement to the State Gazette number 706/L;-----

- Deed dated 22-02-2013 (the twenty second day of February, two thousand and thirteen), number 113, drawn up before me, a Notary Public, and whose Receipt of Notification on Amendment of Data of the Company has been received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 15-03-2013 (the fifteenth day of March, two thousand and thirteen), number AHU-AH.01.10-09517;-----
- Deed dated 13-03-2013 (the thirteenth day of March, two thousand and thirteen), number 35, drawn up before me, a Notary Public, and whose Receipt of



Notification on Amendment of Data of the Company has been received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 19-03-2013 (the nineteenth day of March, two thousand and thirteen), number AHU-AH.01.10-10085;-----

- Deed dated 14-05-2013 (the fourteenth day of May, two thousand and thirteen), number 86, drawn up before me, a Notary Public, and whose Receipt of Notification on Amendment of Data of the Company has been received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 17-05-2013 (the seventeenth day of May, two thousand and thirteen), number AHU-AH.01.10-19078;-----

- Deed dated 18-10-2013 (the eighteenth day of October, two thousand and thirteen), number 67, drawn up before me, a Notary Public, and whose Receipt of Notification on Amendment of Company's Articles of Association has been received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter



dated 15-01-2014 (the fifteenth day of January, two thousand and fourteen), number AHU-AH.01.10-01532;--

- Deed dated 21-01-2014 (the twenty first day of January, two thousand and fourteen), number 60, drawn up before me, a Notary Public and whose Receipt of Notification on Amendment of Articles of Association has been received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 12-02-2014 (the twelfth day of February, two thousand and fourteen), number AHU-AH.01.10-04166.-----
- Deed dated 01-12-2014 (the first day of December, two thousand and fourteen), number 6, drawn up before me, a Notary Public, and whose Receipt of Notification on Amendment of Data of the Company has been received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 08-12-2014 (the eighth day of December, two thousand and fourteen), number AHU-45363.40.22.2014.-----
- Deed dated 11-12-2014 (the eleventh day of December, two thousand and fourteen), number 105, drawn up



before me, a Notary Public, who having obtained Approval from the Minister of Law and Human Rights of the Republic of Indonesia, by his Decree dated 12-12-2014 (the twelfth day of December, two thousand and fourteen), number AHU-12751.40.20.2014.-----

- Deed dated 10-06-2015 (the tenth day of June, two thousand and fifteen), number 54, drawn up before me, a Notary Public and having obtained Approval from the Minister of Law and Human Rights of the Republic of Indonesia, by its Decree dated 06-07-2015 (the sixth day of July, two thousand and fifteen), number AHU-0938748.AH.01.02.Year 2015, and whose Receipt of Notification on Amendment of Company's Articles of Association has been received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 06-07-2015 (the sixth day of July, two thousand and fifteen), number AHU-AH.01.03-0948697;-----

- Deed dated 18-07-2016 (the eighteenth day of July, two thousand and sixteen), number 22, drawn up before me, Notary Public, and Receipt of Notification on Amendment of Company's Data has been



received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia, by virtue of his letter dated 19-07-2016 (the nineteenth day of July, two thousand and sixteen), number AHU-45363.40.22.2014;

- Deed dated 26-04-2017 (the twenty sixth day of April, two thousand and seventeen) number 113, drawn-up before JOSE JOSE DIMA SATRIA, *Sarjana Hukum* (Bachelor of Law), *Magister Kenotariatan* (Master of Notarial Administration), Notary Public in South Jakarta, and having obtained Approval from the Minister of Law and Human Rights of the Republic of Indonesia by his Decree dated 24-05-2017 (the twenty fourth day of May, two thousand and seventeen) number: AHU-0011377.AH.01.02.YEAR 2017;-----
- Deed dated 26-06-2018 (the twenty sixth day of June, two thousand and eighteen) number 39, drawn-up before JOSE JOSE DIMA SATRIA, *Sarjana Hukum* (Bachelor of Law), *Magister Kenotariatan* (Master of Notarial Administration), the aforesaid Notary Public, and Receipt of Notification on Amendment of Company's Data has been received and recorded in the Legal Entity Administration System database of the Ministry of Law and Human Rights of the Republic of



Indonesia, by virtue of his letter dated 24-07-2018 (the twenty fourth day of July, two thousand and eighteen), number AHU-AH.01.03-0225064.-----

-(hereinafter referred to as the "**Company**");-----

- That the said Meeting was attended and/or represented by 2,405,238,749 (two billion four hundred five million two hundred thirty eight thousand seven hundred forty nine) shares and together represent 88.69% (eighty eight point sixty nine percent) of the total number of shares that have been placed in the company, after deducting Treasury shares (Buyback shares in the amount of 952,100 (nine hundred fifty two thousand one hundred) shares), which constitute of the total shares issued by the Company until the time when the said Meeting was held;-----

- That all the matters that have been clarified above are also set out and contained in the Deed of Minutes of Annual General Meeting of Shareholders, dated 22-05-2019 (the twenty second day of May, two thousand and nineteen), Number 90, drawn up before me, a Notary Public in North Jakarta.-----

-In connection with the matters referred to above, now the appearer acting in his capacity as referred to above hereby states that in the Meeting by the Shareholders of the Company

who were present the following resolutions have been adopted:



1. To approve the expiration of the term of office of members of the Board of Commissioners and Board of Directors as of the closing of the Meeting;-----

2. To appoint Mister **DEVIN WIRAWAN**, born in Jakarta on 10-04-1979 (the tenth day of April, one thousand nine hundred seventy-nine), a private person, residing in Jakarta, Jalan Kartini Raya 64-65/C9, Rukun Tetangga 015, Rukun Warga 002, Sub-District of Kartini, District of Sawah Besar, Central Jakarta, the holder of Residential Identity Card number 3171021004790003, an Indonesian citizen, as a member of the Board of Directors and reappoint all members of the Board of Commissioners and Board of Directors of the Company as of the closing of the Annual General Meeting of Shareholders of 2019 until expiration of the period of term of office of members of the Board of Commissioners and Directors of the Company in the closing of the Annual General Meeting of Shareholders of 2022 with composition as follows:

BOARD OF DIRECTORS:-----

President Director : the aforesaid Mister **MICHAEL WILLIAM P. SOERYADJAYA;**-----

Director : Mister **ANDI ESFANDIARI**, born in Baturaja, on 13-02-1968 (the thirteenth day of



February, one thousand nine hundred and sixty eight), Private-person, residing in Jakarta, at Jalan Semangka Blok S number 43, Rukun Tetangga 015, Rukun Warga 006, Sub-district of Rawajati, District of Pancoran, South Jakarta, the holder of Resident's Identity Card Number: 3174081302680001, an Indonesian Citizen; -----

Director

: Mistress **LANY DJuwITA**, born in Bogor, on 23-07-1969 (the twenty third day of July, one thousand nine hundred and sixty nine), Private-person, residing in Jakarta, at Jalan Karet Belakang Timur, Apartment of Setiabudi Sky Garden, Rukun Tetangga 013, Rukun Warga 004, Sub-district of Karet, District of Setia Budi, South Jakarta, the holder of Resident's Identity



Card Number: 3275056307690016,
an Indonesian Citizen; -----

Director : the aforesaid Mister **DEVIN
WIRAWAN**; -----

BOARD OF COMMISSIONERS: -----

President Commissioner : Mister **EDWIN SOERYADJAYA**, born
in Bandung, on 17-07-1949 (the
seventeenth day of July, one
thousand nine hundred and
forty nine), Private-person,
residing in Jakarta, at Jalan
Denpasar Raya number 2, Rukun
Tetangga 002, Rukun Warga 002,
Sub-district of Kuningan
Timur, District of Setiabudi,
South Jakarta, the holder of
Resident's Identity Card
Number: 3174021707490001, an
Indonesian Citizen; -----

Independent Commissioner: Mister **SIDHARTA UTAMA**, born in
Jakarta, on 05-07-1965 (the
fifth day of July, one
thousand nine hundred and
sixty five), Private-person,



residing in Jakarta, at
Tanjung Mas Raya Blok D II/27,
Rukun Tetangga 002, Rukun
Warga 001, Sub-district of
Tanjung Barat, District of
Jagakarsa, South Jakarta, the
holder of Resident's Identity
Card Number: 3175020507650023,
an Indonesian Citizen; -----

Independent Commissioner : Mister **ANANGGA W. ROOSDIONO**,
Sarjana Hukum (Bachelor of
Law), born in Jakarta, on 09-
03-1944 (the ninth day of
March, one thousand nine
hundred and forty four),
Private-person, residing in
Jakarta, at Iskandar Syah II
number 88, Rukun Tetangga 007,
Rukun Warga 001, Sub-district
of Melawai, District of
Kebayoran Baru, South Jakarta,
the holder of Resident's
Identity Card Number:
3174070903440001, an
Indonesian Citizen; -----



Commissioner

: Mistress **JOYCE SOERYADJAYA KERR**, born in Bandung, on 14-08-1950 (the fourteenth day of August, one thousand nine hundred and fifty), Private-person, residing at Apartment of C8 Grenville House 1 Magazine Gap Rd MidLevels, Hong Kong, the holder of Passport of the Republic of Indonesia number: T 867935, an Indonesian Citizen; -----

Commissioner

: Mister **INDRA CAHYA UNO**, born in Rumbai, on 02-04-1967 (the second day of April, one thousand nine hundred and sixty seven), Private-person, residing in Jakarta, at Jalan Bangka VI number 2 A, Rukun Tetangga 008, Rukun Warga 011, Sub-district of Pela Mampang, District of Mampang Prapatan, South Jakarta, the holder of Resident's Identity Card



Number: 3174030204670003, an
Indonesian Citizen; -----

3. To appoint and grant power with the right of substitution to the Board of Directors of the Company to do any acts related to the Meeting Resolutions, including but not limited to appearing before the authorities, having discussion, giving and/or asking for information, submitting notification on amendment of composition of the Company's Board of Directors to the Minister of Law and Human Rights of the Republic of Indonesia as well as other related competent institutions, drawing up and/or signing deeds and letters or other documents that are required or deemed necessary, appearing before a Notary to have the deed of declaration of Meeting resolutions of the Company drawn up and signed and doing other matters that shall and/or may be done to realize the Meeting Resolutions.-----

----- **IN WITNESS WHEREOF, THIS DEED**-----

-This deed is drawn up as minute and executed in South Jakarta, on the day and date as mentioned at the preamble of this deed in the presence of:-----

1. **Mister SETIYA PRIMA DEKA, Sarjana Hukum (Bachelor of Law)**, born in Lumajang, on 22-06-1980 (the twenty second day of June, one thousand nine hundred and eighty),



private-person, residing in East Java, at Mulyosari Tengah 7/95, Rukun Tetangga 007, Rukun Warga 006, Sub-district of Kalisari, District of Mulyorejo, City of Surabaya, the holder of Resident's Identity Card Number: 3578262206800005, an Indonesian Citizen; and-----

2. **Mister GALIH GANESHA BTARA, Sarjana Hukum (Bachelor of Law)**, born in Cianjur, on 15-12-1993 (the fisteenth day of December, one thousand nine hundred and ninety three), student/university student, residing in East Java, at Jalan Benda 16, Rukun Tetangga 002, Rukun Warga 002, Sub-district of Kasin, District of Klojen, City of Malang, the holder of Resident's Identity Card with Personnel Registration Number/NIK 3573021512930006, an Indonesian Citizen;-----

-both being employees of the Notary Public's Office, as the witnesses hereto.-----

-the appearer clarified before the execution of this deed, they had firstly read, known and understood the content of this deed and they have agreed that the content of this deed shall not be necessarily read out in full.-----

-After this deed has been read out by me, a Notary Public, limited to the title of the deed, the personal appearance and explanation on the principles of the deed to the appearer and the witnesses, then promptly each page was initialed with the



last page being signed by the appearer, the witnesses and me,
a Notary Public.-----

- Executed with no alteration.-----

-The original of this deed has been duly signed.-----

-Issued as a true copy.-----

Notary Public in North Jakarta

*[signed and sealed and IDR 6,000
revenue-stamped]*

HUMBERG LIE, SH, SE, M.Kn

Jakarta, 06 August 2019

I, **Drs. Sularno Popomaruto**, a sworn and authorized translator by virtue of Decree of Governor of Jakarta No. 1715/2000 dated 30 June 2000, certify that the above is true and accurate English version translated from its original Indonesia text.

Saya, **Drs. Sularno Popomaruto**, penerjemah resmi dan tersumpah berdasarkan SK Gubernur DKI Jakarta No. 1715/2000 tertanggal 30 Juni 2000, menyatakan bahwa teks di atas adalah terjemahan Bahasa Inggris yang benar dan akurat dari teks aslinya yang berbahasa Indonesia.



[Official Translation]



**MINISTRY OF LAW AND HUMAN RIGHTS OF
THE REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF
GENERAL LAW ADMINISTRATION**

Jl. HR. Rasuna Said Kav. 6 -7 Kuningan, South Jakarta

Ph. (021) 5202387 – Hunting

Number : AHU-AH.01.03-0300719 To

Attachment: Notary Public HUMBERG

Subject : Notification Receipt of LIE, SH., SE., M.KN.
Amendment of the Corporate Pluit Selatan Raya 103
Data of **PT SARATOGA** NORTH JAKARTA
INVESTAMA SEDAYA Tbk

In accordance with the data in the Amendment Form stored in the database of the System of Administration of Legal Entities based on Notarial Deed Number 63, dated 10th July 2019, drawn up before the Notary Public HUMBERG LIE, SH., SE., M.KN., domiciled in NORTH JAKARTA, on the amendment to the Directors and Commissioners, Re-appointment, **PT SARATOGA INVESTAMA SEDAYA Tbk**, domiciled in SOUTH JAKARTA, which have



been received and recorded in the database of the System of Administration of Legal Entities.

Issued in Jakarta, on 19th July 2019



In the name of the MINISTER OF LAW AND HUMAN RIGHTS OF THE REPUBLIC OF INDONESIA

DIRECTOR GENERAL OF
GENERAL LAW ADMINISTRATION

[signed]

Cahyo Rahadian Muzhar, S.H., LL.M.

19690918 199403 1 001

PRINTED ON 19th July 2019

**COMPANY REGISTRY NUMBER AHU-0115154.AH.01.11.YEAR 2019, DATED
19th July 2019**

This notification is only a description, not a product of State Administration.

Jakarta, 06 August 2019

I, **Drs. Sularno Popomaruto**, a sworn and authorized translator by virtue of Decree of Governor of Jakarta No. 1715/2000 dated 30 June 2000, certify that the above is true and accurate English version translated from its original Indonesia text.

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