

[Official Translation]



JOSE DIMA SATRIA, S.H., M.Kn.

NOTARY PUBLIC IN JAKARTA

Decree by the Minister of Law and Human Rights of the Republic of Indonesia
Number: AHU-029.AH.02.02 – Year 2012, Dated 20 April 2012

Jalan Madrasah, Komplek Taman Gandaria Kav. 11A
Sub-district of Gandaria Selatan, District of Cilandak, South Jakarta, 12420
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COPY

DEED

Date : 28 April 2021

Number : 161

STATEMENT OF RESOLUTION OF

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

ON AMENDMENT TO ARTICLES OF ASSOCIATION OF

PT. SARATOGA INVESTAMA SEDAYA Tbk.



STATEMENT OF RESOLUTION OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
ON AMENDMENT TO ARTICLES OF ASSOCIATION OF
PT. SARATOGA INVESTAMA SEDAYA Tbk.

Number 161.

On this day, Wednesday, the twenty eighth day of April two thousand and twenty one (28-4-2021), at 11.20 WIB (twenty minutes past eleven Western Indonesia Time), appeared before me, JOSE DIMA SATRIA, *Sarjana Hukum* (Bachelor of Law), *Magister Kenotariatan* (Master in Notarial Administration), Notary Public in South Jakarta Administrative City, appearer to be mentioned hereunder, in the presence of witnesses whose names would be mentioned at the end of this deed.-----

1. Mistress LANY DJUWITA, born in Bogor, on the 23rd (twenty third) day of July 1969 (one thousand nine hundred and sixty nine), Director of public listed limited liability company to be mentioned hereunder, residing in Jakarta, Jalan Karet Belakang Timur Apartemen Setiabudi Sky Garden, Rukun Tetangga 013/Rukun Warga 004, Kelurahan Karet, Kecamatan Setiabudi, South Jakarta City, holder of Resident Identity Card Number 3275056307690016, Indonesian Citizen;-----

Mister DEVIN WIRAWAN, born in Jakarta, on the 10th (tenth)



day of April 1979 (one thousand nine hundred and seventy nine), Director of public listed limited liability company to be mentioned hereunder, residing in Jakarta, Jalan Kintamani Raya Number 38, Rukun Tetangga 001/Rukun Warga 002, Kelurahan Kuningan Timur, Kecamatan Setiabudi, South Jakarta City, holder of Resident Identity Card Number 3171021004790003, Indonesian Citizen;-----

The Appearers further acting in their capacity as mentioned above firstly declare:-----

- Whereas, on Wednesday, the 28th (twenty eighth) day of April 2021 (two thousand and twenty one) taking place at Menara Karya 17th Floor, Jalan HR Rasuna Said Block X-5 Kaveling 1-2, Kelurahan Kuningan Timur, Kecamatan Setiabudi, South Selatan, an Extraordinary General Meeting of Shareholders was held by PT SARATOGA INVESTAMA SEDAYA Tbk., having its domicile in South Selatan, Menara Karya 15th Floor, Jalan HR. Rasuna Said Block X-5, Kaveling 1-2, Jakarta, the Articles of Association of which has been amended entirely to adjust to the Law Number 40 of 2007 (two thousand and seven) on Limiter Liability Company as specified in deed dated the 14 (fourteenth) day of July 2008 (two thousand and eight) Number 45, drawn-up before DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), Notary Public in Jakarta, which has received approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree



dated the 15th (fifteenth) day of July 2008 (two thousand and eight) Number AHU-41504.AH.01.02.Year 2008;-----

- the aforesaid articles of association has been amended several times as specified in deed dated the 25th (twenty fifth) day of August 2011 (two thousand and eleven) Number 89, drawn-up before Notary Public DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), aforementioned, which has received acceptance of notification from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with a letter dated 21st (twenty first) day of September 2011 (two thousand and eleven) Number AHU-AH.01.10-29895;-----

- deed dated the 29th (twenty ninth) day of May 2012 (two thousand and twelve) Number 112, drawn-up before Notary Public DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), aforementioned, which has received acceptance of notification from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with a letter dated the 14th (fourteenth) day of June 2012 (two thousand and twelve) Number AHU-AH.01.10-21530;-----

- deed dated the 18th (eighteenth) day of September 2012 (two thousand and twelve) Number 11, drawn-up before Notary Public DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), aforementioned, which has



received approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 8th (eighth) day of November 2012 (two thousand and twelve) Number AHU-57342.AH.01.02.Year 2012;-----

- deed dated the 22nd (twenty second) day of February 2013 (two thousand and thirteen) Number 112, drawn-up before HUMBERG LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), *Magister Kenotariatan* (Master in Notarial Administration), Notary Public in Jakarta, which has received approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 27th (twenty seventh) day of February 2013 (two thousand and thirteen) Number AHU-09361.AH.01.02.Year 2013, and has received acceptance of notification from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with a letter dated 4th (fourth) day of March 2013 (two thousand and thirteen) Number AHU-AH.01.10-07576;-----

- deed dated the 18th (eighteenth) day of October 2013 (two thousand and thirteen) Number 67, drawn-up before Notary Public HUMBERG LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), *Magister Kenotariatan* (Master in Notarial Administration), aforementioned, which has received acceptance of notification on amendment to articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with a letter dated



the 15th (fifteenth) day of January 2014 (two thousand and fourteen) Number AHU-AH.01.10-01532;-----

- deed dated the 21st (twenty first) day of January 2014 (two thousand and fourteen) Number 60, drawn-up before Notary Public HUMBERG LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), *Magister Kenotariatan* (Master in Notarial Administration), aforementioned, which has received acceptance of notification on amendment to articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 12th (twelfth) day of February 2014 (two thousand and fourteen) Number AHU-AH.01.10-04166;-----

- deed dated the 11th (eleventh) day of December 2014 (two thousand and fourteen) Number 105, drawn-up before Notary Public HUMBERG LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), *Magister Kenotariatan* (Master in Notarial Administration), aforementioned, which has received approval on amendment to articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 12th (twelfth) day of December 2014 (two thousand and fourteen) Number AHU-12751.40.20.2014;-----

- deed dated the 10th (tenth) day of June 2015 (two thousand and fifteen) Number 54, drawn-up before Notary Public HUMBERG



LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), Magister Kenotariatan (Master in Notarial Administration), aforementioned, which has received approval on amendment to articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 6th (sixth) day of July 2015 (two thousand and fifteen) Number AHU-0938784.AH.01.02.YEAR 2015, and has received acceptance of notification on amendment to articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with a letter dated the 6th (sixth) day of July 2015 (two thousand and fifteen) Number AHU-AH.01.03-0948697; --
- deed dated the 26th (twenty sixth) day of April 2017 (two thousand and seventeen) Number 113, drawn-up before me, Notary Public, which has received approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in Decree dated the 24th (twenty fourth) day of May 2017 (two thousand and seventeen) Number AHU-0011377.AH.01.02.YEAR 2017;
- the last amendment to the articles of association as specified in deed dated the 17th (seventeenth) day of June 2020 (two thousand and twenty) Number 138, drawn-up before me, Notary Public, which has received approval from the Minister of Law and Human Rights of the Republic of Indonesia as evident in Decree dated the 15th (fifteenth) day of July 2020 (two thousand and twenty) Number AHU-0048279.AH.01.02.YEAR



2020 and has received acceptance of notification on amendment to articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with a letter dated the 15th (fifteenth) day of July 2020 (two thousand and twenty) Number AHU-AH.01.03-0290387;-----

- the last amendment to the composition of the Board of Directors and the Board of Commissioners is as specified in deed dated the 17th (seventeenth) day of June 2020 (two thousand and twenty) Number 137, drawn-up before me, Notary Public, which has received Acceptance of Amendment to the Company Data from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with a letter dated the 8th (eighth) day of July 2020 (two thousand and twenty) Number AHU-AH.01.03-0280517;-----

- hereinafter referred to as Company; -----

- the Minutes of Meeting of which was drawn-up on Wednesday, the 28th (twenty eighth) day of April 2021 (two thousand and twenty one) Number 160, drawn-up before me, Notary Public;

- hereinafter referred to as "Meeting"; -----

- whereas, in accordance with provisions in the Articles of Association of the Company and the prevailing statutory regulations, the following have been carried out:-----

1. Notification of Meeting agenda to the Financial Service



Authority ("OJK") on the 15th (fifteenth) day of March 2021 (two thousand and twenty one);-----

2. Announcement of Meeting to Shareholders of the Company on the 22nd (twenty second) day of March 2021 (two thousand and twenty one) through the Indonesian Stock Exchange's website, the Company's website and the E-RUPS provider's website;-----

3. Summons for Meeting to Shareholders of the Company on the 6th (sixth) day of April 2021 (two thousand and twenty one) through the Indonesian Stock Exchange's website, the Company's website and the E-RUPS provider's website;-----

- Whereas, based on data of PT DATINDO ENTRYCOM as Securities Administration Bureau of the Company, at the Meeting was attended/represented by 2,448,063,898 (two billion four hundred forty million sixty three thousand eight hundred and ninety eight) shares of the total shares which have been issued by the Company after deduction of shares acquired from the Company's repurchase, each share having a par value of Rp. 100,00 (one hundred Rupiah);-----

- therefore, based on provisions in Article 41 paragraph 1 letter a of the Financial Service Authority Regulation ("POJK") Number 15/POJK.04/2020 and Article 12 paragraph 1 letter a of the Articles of Association of the Company juncto Article 42 letter (a) of POJK Number 15/POJK.04/2020 and



Article 14 paragraph 1 of the Articles of Association of the Company, the Meeting is legal in its composition and is entitled to adopt any valid resolutions concerning any matters discussed and decided at the Meeting;-----

- Whereas in that Meeting, the Board of Directors of the Company has been authorized with substitution right to declare Resolutions of the Meeting into a Notarial deed;-----

Now, therefore, the appearers acting as mentioned above hereby state that at the Meeting, resolutions have been adopted, among other things, as follows:-----

THE FIRST AGENDA-----

Agree to split the nominal value of shares into ratio 1:5 (one to five), where each share with nominal value of Rp100.00 (one hundred Rupiah) will be converted into 5 (five) shares with nominal value of Rp20.00 (twenty Rupiah) with detail of comparison of number and nominal value of the Company's shares before and after the share nominal value split are as follows:-----

a. Before the Share Nominal Value Split.-----

- Nominal value: Rp100,00 (one hundred Rupiah); ----
- Number of shares: 2,712,967,000 (two billion seven hundred twelve million nine hundred and sixty seven thousand) shares; -----



- Total Issued and Paid-Up Capital:
Rp271.296.700.000,00 (two hundred seventy one billion two hundred ninety six million and seven hundred thousand Rupiah); -----

b. After the Share Nominal Value Split.-----

- Nominal value: Rp20,00 (twenty Rupiah); -----

- Number of shares: 13,564,835,000 (thirteen billion five hundred sixty four million eight hundred and thirty five thousand) shares; -----

- Total Issued and Paid-Up Capital:
Rp271.296.700.000,00 (two hundred seventy one billion two hundred ninety six million and seven hundred thousand Rupiah); -----

Based on the aforementioned resolution, the provisions of the Article 4 paragraphs 1 and 2 of the articles of association of and the composition of shareholders of the Company shall become as follows:-----

I. Provisions of the Article 4 paragraphs 1 and 2 of the articles of association of the Company shall become as follows:-----

4.1. The Company's authorized capital amounts to Rp976.668.000.000,00 (nine hundred seventy six billion six hundred and sixty eight million Rupiah)



divided into 48,833,400,000 (forty eight billion eight hundred thirty three million and four hundred thousand) shares, each share with a par value of Rp. 20,00 (twenty Rupiah).-----

4.2. Of the aforesaid authorized capital, the shares have been subscribed and fully paid-up 13,564,835,000 (thirteen billion five hundred sixty four million eight hundred and thirty five thousand) shares or aggregately with nominal value of Rp271.296.700.000 (two hundred seventy one billion two hundred ninety six million and seven hundred thousand Rupiah) into the Company by each of the shareholders with detail and nominal value of shares as specified at the end of this deed.-----

II. composition of shareholders in the Company shall become as follows:-----

a. Mister EDWIN SOERYADJAYA, totally 4,490,570,090 (four billion four hundred ninety million five hundred seventy thousand and ninety) shares) shares or aggregately with nominal value of Rp89.811.401.800,00 (eighty nine billion eight hundred eleven million four hundred one thousand and eight hundred Rupiah);-----

b. Mister SANDIAGA SALAHUDDIN UNO, totally 2,917,827,145 (two billion nine hundred seventeen



million eight hundred twenty seven thousand one hundred and forty five) shares or aggregately with nominal value of Rp58.356.542.900,00 (fifty eight billion three hundred fifty six million five hundred forty two thousand and nine hundred Rupiah);-----

c. PT UNITRAS PERTAMA, totally 4,438,610,000 (four billion four hundred thirty eight million six hundred and ten thousand) shares or aggregately with nominal value of Rp88.772.200.000,00 (eighty eight billion seven hundred seventy two million and two hundred thousand rupiah);-----

d. The Public, totally 1,717,827,765 (one billion seven hundred seventeen million eight hundred twenty seven thousand seven hundred and sixty five) shares or aggregately with nominal value of Rp34.356.555.300,00 (thirty four billion three hundred fifty six million five hundred fifty five thousand and three hundred rupiah);-----

- so that making up a total of 13,564,835,000 (thirteen billion five hundred sixty four million eight hundred and thirty five thousand) shares aggregately with nominal value of Rp271.296.700.000,00 (two hundred seventy one billion two hundred ninety six million and seven hundred thousand Rupiah).

Further, the appearer acting in his capacity as mentioned



above declares in relation to the aforesaid resolutions authorizes me, Notary Public, with substitution right, to submit application to the Ministry of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing statutory regulations and for that purpose, to appear where necessary, to make, to ask to be made, and to sign application letters, deeds and other letters, further to take any other actions as may be advisable or necessary to attain the aforesaid purposes, without any exceptions.-----

The appearer is known by me, Notary Public.-----

----- IN WITNESS WHEREOF -----

This deed was made as minutes and executed in South Jakarta, on the day and date as first written in the preamble of this deed in the presence of:-----

1. Miss NATASYA IMMANUELA SANDJOJO, born in Surabaya on the 28th (twenty eighth) day of May 1993 (one thousand nine hundred and ninety three), Assistant Notary Public, residing in Kampar number 2, Rukun Tetangga 013/Rukun Warga 006, Kelurahan Darmo, Kecamatan Wonokromo, Surabaya City, holder of Resident Identity Card Number 3578046805930007, Indonesian Citizen, for temporary staying in Jakarta.-----

2. Miss ATHALIA SAPUTRA, born in Surabaya, on the 7th



(seventh) day of March 1993 (one thousand nine hundred and ninety three), Assistant Notary Public, residing in Surabaya, Jalan Mulyosari Tengah 8/15, Rukun Tetangga 008/Rukun Warga 006, Kelurahan Kalisari, Kecamatan Mulyorejo, Surabaya City, holder of Resident Identity Card Number 3578104703930006, Indonesian Citizen, for temporary staying in Jakarta;-----

- both are known by me, Notary Public, as witnesses. -----

After this deed was read-out by me, Notary Public, to the appearer and the witnesses, it was forthwith signed by the appearer, the witnesses and me, Notary Public;-----

It was passed without alterations.-----

= Minute of this deed was duly signed. -----

Given as true copy.-----

Notary Public in South Jakarta City

[signed on duly stamped page and sealed]

(JOSE DIMA SATRIA, S.H., M.Kn.)

Jakarta, 10 May 2021

I, **Drs. Sularno Popomaruto**, a sworn and authorized translator by virtue of Decree of Governor of Jakarta No. 1715/2000 dated 30 June 2000, certify that the above is true and accurate English version translated from its original Indonesia text.

Saya, **Drs. Sularno Popomaruto**, penerjemah resmi dan tersumpah berdasarkan SK Gubernur DKI Jakarta No. 1715/2000 tertanggal 30 Juni 2000, menyatakan bahwa teks di atas adalah terjemahan Bahasa Inggris yang benar dan akurat dari teks aslinya yang berbahasa Indonesia.



[Official Translation]



**MINISTRY OF LAW AND HUMAN RIGHTS OF
THE REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF
GENERAL LAW ADMINISTRATION**

Jl. HR. Rasuna Said Kav. 6 -7 Kuningan, South Jakarta

Ph. (021) 5202387 – Hunting

Number : AHU-AH.01.03-0279433 To
Attachment: Notary Public
Subject : Notification Receipt JOSE DIMA SATRIA, SH., M.KN.
of Amendment of the Jalan Madrasah, Komplek Taman
Articles of Gandaria Kav. 11A
Association of **PT** SOUTH JAKARTA
SARATOGA INVESTAMA
SEDAYA Tbk

In accordance with the data in the Amendment Form stored in the database of the System of Administration of Legal Entities based on Notarial Deed Number 161, dated 28 April 2021, drawn up before the Notary Public JOSE DIMA SATRIA, SH., M.KN., domiciled in SOUTH JAKARTA, along with its supporting documents, that received on 30 April 2021, on the amendment to Article 4 Paragraph 1, Article 4 Paragraph 2, **PT SARATOGA INVESTAMA SEDAYA Tbk**, domiciled in SOUTH JAKARTA, which have



been received and recorded in the database of the System of Administration of Legal Entities.

Issued in Jakarta, On 30 April 2021.

In the name of the MINISTER OF LAW AND HUMAN RIGHTS OF THE REPUBLIC OF INDONESIA



DIRECTOR GENERAL OF
GENERAL LAW ADMINISTRATION

[sealed]

Cahyo Rahadian Muzhar, S.H., LLM.
19690918 199403 1 001

PRINTED ON 30 April 2021

COMPANY REGISTRY NUMBER AHU-0080229.AH.01.11.YEAR 2021, DATED 30 April 2021

This notification is only a description, not a product of State Administration.

Jakarta, 10 May 2021

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